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CIMC VEHICLES
CIMC Vehicles (Group) Co., Ltd.
中集車輛(集團)股份有限公司
(A joint stock company incorporated in the People’s Republic of China with limited liability)
(Stock Code: 1839)

VOLUNTARY ANNOUNCEMENT
CHANGE OF SENIOR MANAGEMENT MEMBERS

This announcement is made by CIMC Vehicles (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

Retirement of Senior Management Member

The board (the “**Board**”) of directors (“**Directors**”) of the Company hereby announces that, in view of the term of office of Mr. Sun Chunan (孫春安), the executive vice president and the PRC chief operation officer of the Company has ended on 6 December 2021, the Company will not re-appoint him as the executive vice president and the PRC chief operation officer of the Company. After retiring from office, Mr. Sun Chunan will continue to hold other positions in the Group. As of the date of this announcement, Mr. Sun Chunan indirectly holds approximately 673,700 A shares of the Company through Shenzhen Long Yuan Gang Cheng Enterprise Management Center (Limited Partnership) (深圳市龍源港城企業管理中心(有限合夥)) (“**Shenzhen Longyuan**”). Mr. Sun Chunan will, after retiring from office, strictly comply with the laws and regulations including the Rules on the Administration of Shares held by Directors, Supervisors and Senior Management of Listed Companies and the Changes of Such Shares, the Self-Regulatory Supervision Guidelines for Company Listed on the Shenzhen Stock Exchange No. 10 – Share Change Management (深圳證券交易所上市公司自律監管指引第10號 – 股份變動管理), and the Implementation Rules on Reduction of Shares held by the Shareholders, Directors, Supervisors and Senior Management of Company listed on the Shenzhen Stock Exchange, and the shares lock-up undertakings as disclosed in the Prospectus for the Initial Public Offering and Listing of Shares of CIMC Vehicles (Group) Co., Ltd. on the ChiNext Market published by the Company on 5 July 2021.

Mr. Sun Chunan has confirmed that he has no disagreement with the Board and that there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Company. The retiring from office of Mr. Sun Chunan will not have any impact on the normal business operation of the Company. The Company would like to take this opportunity to express its heartfelt thanks to Mr. Sun Chunan for his contributions to the development of the Company during his term of office.

Appointment of Senior Management Members

The Board is pleased to announce that at the first meeting of the second session of the Board for 2022 held on 21 January 2022, (1) Mr. Wang Zhujiang (王柱江) was appointed as a senior vice president of the Company for a term of three years, with effect from the date of approval at the first meeting of the second session of the Board for 2022; and (2) Ms. Mao Yi (毛弋) was appointed as a vice president of the Company for a term of three years, with effect from the date of approval at the first meeting of the second session of the Board for 2022. The biographical details of Mr. Wang Zhujiang and Ms. Mao Yi are set out as follows:

Biographical Details of Mr. Wang Zhujiang (王柱江)

Mr. Wang Zhujiang (王柱江), aged 58, born in 1964, with Chinese nationality and without the right of permanent residency abroad. Mr. Wang Zhujiang held a master's degree in business administration.

Mr. Wang Zhujiang acted as the general manager of Wuhu CIMC Ruijiang Automobile Co., Ltd. (蕪湖中集瑞江汽車有限公司), a subsidiary of the Company from March 2007 to May 2021. He served as a senior vice president of the core strategic development project of the Company from June 2021 to November 2021. Since December 2021, he has acted as the head of the team of the Group for the preparation of the establishment of the “Qiangguan (強冠)” business group. Mr. Wang Zhujiang is currently an executive director of Wuhu Ruijiang Investment Co., Ltd. (蕪湖瑞江投資有限公司) and a director of Chuzhou Guoyuan Small Loan Co., Ltd. (滁州國元小額貸款有限公司).

As at the date of this announcement and save as disclosed above, Mr. Wang Zhujiang (i) does not hold the shares of the Company; (ii) did not hold any other position as director or supervisor in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, supervisors, senior management, shareholders holding more than 5% of shares or controlling shareholders (as defined in the Listing Rules of the Hong Kong Stock Exchange) of the Company; (iv) has not been penalised by China Securities Regulatory Commission (“CSRC”) and other competent authorities nor been disciplined by the stock exchanges or investigated by judicial authorities or the CSRC and has not been prohibited from market participation or declared disqualification to hold the office for a term that has yet to expire; and (v) after enquiry, Mr. Wang Zhujiang is not a dishonest person subject to enforcement. He meets the qualification for appointment required by relevant laws, administrative regulations, departmental rules, normative documents, the Rules Governing Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange and other relevant regulations.

Biographical Details of Ms. Mao Yi (毛弋)

Ms. Mao Yi (毛弋), aged 47, born in 1975, with Chinese nationality and without the right of permanent residency abroad. Ms. Mao Yi obtained a master's degree in business administration at the University of Hong Kong.

Prior to joining the Company, Ms. Mao Yi served as a secretary to the general manager of Shenzhen Qianhai Co., Ltd. (深圳前海股份有限公司) from July 1996 to June 1997; a business assistant in the strategic development department and the container operation department at China International Marine Containers (Group) Co., Ltd. (“CIMC”) from July 1997 to January 2002. Ms. Mao Yi formally joined the Group in January 2002 and has held various positions in the Group. Ms. Mao Yi served as a sales assistant and an administrative assistant to the general manager of

the Company from January 2002 to September 2010 and participated in the preparation of the establishment of the business of the Group; she worked as the manager of the human resources department and the director of human resources at the Company from September 2010 to April 2018; she acted as the assistant president of the Company from September 2019 to the date of this announcement. Ms. Mao Yi currently works as the chairman of Shenzhen CIMC Vehicles Park Investment and Management Co., Ltd., Shaanxi CIMC Vehicle Industrial Park Investment and Development Co., Ltd., Shaanxi CIMC Vehicle Industrial Park Property Management Co., Ltd., Chengdu CIMC Traffic Equipment Manufacturing Co., Ltd., Shenyang CIMC Industrial Park Investment and Development Co., Ltd., Chengdu CIMC Industrial Park Investment and Development Co., Ltd., and Chengdu CIMC Industrial Park Management Co., Ltd., which are subsidiaries of CIMC; chairman and general manager of Shenzhen Shuxiang Technology Co., Ltd., an associate of the Company; supervisor of Shenzhen Chuangyuan Enterprise Management Co., Ltd. (深圳市創源企業管理有限責任公司), Shenzhen Qiyuan Enterprise Management Center Co., Ltd. (深圳市啟源企業管理中心有限責任公司) and Shenzhen Long Yuan Gang Cheng Investment and Development Co., Ltd. (深圳市龍源港城投資發展有限責任公司).

As at the date of this announcement and save as disclosed above, Ms. Mao Yi (i) indirectly holds approximately 2,456,700 A shares of the Company through Shenzhen Longyuan; (ii) did not hold any other position as director or supervisor in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, supervisors, senior management, shareholders holding more than 5% of shares or controlling shareholders (as defined in the Listing Rules of the Hong Kong Stock Exchange) of the Company; (iv) has not been penalised by CSRC and other competent authorities nor been disciplined by the stock exchanges or investigated by judicial authorities or the CSRC and has not been prohibited from market participation or declared disqualification to hold the office for a term that has yet to expire; and (v) after enquiry, Ms. Mao Yi is not a dishonest person subject to enforcement. She meets the qualification for appointment required by relevant laws, administrative regulations, departmental rules, normative documents, the Rules Governing Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange and other relevant regulations.

The Company would like to warmly welcome Mr. Wang Zhujiang and Ms. Mao Yi on their new appointments to the Company.

By Order of the Board
CIMC Vehicles (Group) Co., Ltd.
Li Guiping
Executive Director

Hong Kong, 24 January 2022

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang**, Mr. Li Guiping*, Mr. Zeng Han**, Mr. Wang Yu**, Mr. Chen Bo**, Mr. Huang Haicheng**, Mr. Feng Jinhua***, Mr. Fan Zhaoping*** and Mr. Cheng Hok Kai Frederick***.*

* *Executive Director*

** *Non-executive Directors*

*** *Independent non-executive Directors*