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**CIMC VEHICLES**  
**CIMC Vehicles (Group) Co., Ltd.**  
**中集車輛(集團)股份有限公司**  
*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 1839)**

**RE-APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND PRESIDENT**

The board (the “**Board**”) of directors (the “**Directors**”) of CIMC Vehicles (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that, at the sixth meeting of the second session of the Board in 2021 held on 31 December 2021, Mr. Li Guiping (李貴平), the executive Director, was re-appointed as the chief executive officer (the “**Chief Executive Officer**”) and the president (the “**President**”) of the Company for a term of three years, with effect from 1 January 2022.

The biographical details of Mr. Li Guiping are set out as follows:

Mr. Li Guiping (李貴平), aged 56, born in January 1965, with Chinese nationality and without the right of permanent residence abroad, is currently an executive Director, the Chief Executive Officer and the President.

Prior to joining the Group, Mr. Li Guiping held various positions in China International Marine Containers (Group) Co., Ltd. from 1987 to 2009, including the head of various operation and production departments from June 1987 to October 1989, an assistant manager of airport equipment department from October 1989 to August 1991, and a deputy manager and the deputy general manager of container operation department from February 1993 to April 2009.

Mr. Li Guiping joined the Group in April 2003 and has served in various management positions including directorship of certain subsidiaries, associates and/or portfolio companies of the Group. He served as the deputy general manager of the Company from April 2003 to March 2010, the general manager of the Company from March 2010 to January 2018 and the Chief Executive Officer, the President and a Director since January 2018. In addition to his positions within the Group, Mr. Li Guiping also currently serves as a director of Shenzhen Long Yuan Gang Cheng Investment and Development Co., Ltd., and acts as the chairman of the board of directors at Shenzhen Xinghuo Chelian Technology Co., Ltd. and Jiangsu Wanjing Technology Co., Ltd..

Mr. Li Guiping obtained a bachelor's degree in engineering with a major in industrial management engineering from the college of management of Shanghai Jiao Tong University (上海交通大學) in the PRC in July 1986 and a master's degree in science from Southern Connecticut State University in the United States in May 1993. Mr. Li Guiping obtained the qualification of senior economist from the Department of Human Resources of Guangdong Province (廣東省人事廳) in January 2000. In November 2014, Mr. Li Guiping completed the Berkeley Institute on Higher Education Program for Executives from Chinese State Enterprises in the Center for Studies in Higher Education, University of California, Berkeley, the United States.

From 2012 to 2020, Mr. Li Guiping was elected as the vice president of China Association of Automobile Manufacturers and the chairman of the special vehicle branch association of the China Association of Automobile Manufacturers. In October 2016, he was appointed as an adjunct professor of Jiangsu University. From June 2017 to June 2020, he was appointed as a visiting professor of Shenzhen University. In July 2018, he was elected as a director of the Federation of Shenzhen Commerce (深圳市深商總會).

As at the date of this announcement, Mr. Li Guiping is deemed to be interested in 96,877,500 A shares of the Company (the "A Shares") and 23,160,000 A Shares respectively held by Xiang Shan Hua Jin Industrial Investment Partnership (Limited Partnership) and Shenzhen Long Yuan Gang Cheng Enterprise Management Center (Limited Partnership) pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571). Mr. Li Guiping is also deemed to hold 10,000,000 domestic shares and 1,200,000 domestic shares in China Jiangsu Vanguard Trailer Rental Co., Ltd. (江蘇掛車幫租賃有限公司) and Shenzhen SF-TrailerNet Technology Co., Ltd. (深圳市星火車聯科技有限公司), respectively, both of which are the associated corporations of the Company.

Mr. Li Guiping will receive the remuneration from the Company for his services as the Chief Executive Officer and the President. The remuneration of Mr. Li Guiping will be considered by the remuneration committee under the Board and ultimately be determined by the Board every year pursuant to the remuneration management rules of the Company. The total annual remuneration received by Mr. Li Guiping will be disclosed in the Company's annual report for that year.

As at the date of this announcement and save as disclosed above, Mr. Li Guiping (i) does not have, and is not deemed to have any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (ii) did not hold any directorships or supervisorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other position within the Group; (iv) does not have any relationship with any Directors, supervisors, senior management, shareholders holding more than 5% of shares, Controlling Shareholders (as defined in the Listing Rules of the Hong Kong Stock Exchange) of the Company; (v) has not been penalised by China Securities Regulatory Commission and other competent authorities nor been disciplined by any stock exchanges or investigated by judicial authorities or the China Securities Regulatory Commission; (vi) after enquiry, Mr. Li Guiping is not a dishonest person subject to enforcement, and he meets the qualification specified by relevant laws, administrative regulations, departmental rules, normative documents, the Rules Governing Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange and other relevant regulations; and (vii) there is no other information that needs to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules of the Hong Kong Stock Exchange, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

By Order of the Board  
**CIMC Vehicles (Group) Co., Ltd.**  
**Li Guiping**  
*Executive Director*

Hong Kong, 31 December 2021

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang\*\*, Mr. Li Guiping\*, Mr. Zeng Han\*\*, Mr. Wang Yu\*\*, Mr. Chen Bo\*\*, Mr. Huang Haicheng\*\*, Mr. Feng Jinhua\*\*\*, Mr. Fan Zhaoping\*\*\* and Mr. Cheng Hok Kai Frederick\*\*\*.*

\* *Executive Director*

\*\* *Non-executive Directors*

\*\*\* *Independent non-executive Directors*