

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CIMC VEHICLES

CIMC Vehicles (Group) Co., Ltd.

中集車輛(集團)股份有限公司

(A joint stock company incorporated in the People’s Republic of China with limited liability)
(Stock Code: 1839)

VOLUNTARY ANNOUNCEMENT

CHANGE OF SENIOR MANAGEMENT MEMBERS

This announcement is made by CIMC Vehicles (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

Resignation of Senior Management Members

The Company hereby announces that due to the personal career planning reasons, Mr. Ye Jianfeng (葉劍峰) has resigned as an executive vice president and the chief operation officer for the overseas business of the Company with effect from 1 December 2021. After resigning from the above positions, Mr. Ye Jianfeng will also resign from all other positions within the Group. Mr. Ye Jianfeng will no longer hold any positions within the Group after his resignation. Mr. Ye Jianfeng’s original term as an executive vice president and the chief operation officer for the overseas business of the Company will end on 6 December 2021. As of the date of this announcement, Mr. Ye Jianfeng indirectly holds approximately 1,075,300 A shares of the Company through Shenzhen Long Yuan Gang Cheng Enterprise Management Center (Limited Partnership) (深圳市龍源港城企業管理中心(有限合夥)) (“**Shenzhen Longyuan**”). Mr. Ye Jianfeng will, after his resignation, strictly comply with the laws and regulations including the Rules on the Administration of Shares held by Directors, Supervisors and Senior Management of Listed Companies and the Changes of Such Shares and fulfill the share lock-up undertakings as disclosed in the Prospectus for the Initial Public Offering and Listing of Shares of CIMC Vehicles (Group) Co., Ltd. on the ChiNext Market published by the Company on 5 July 2021.

The Company further announces that due to family reasons, Mr. HAIFENG JI (紀海峰) has resigned as an executive vice president, the chief financial officer and financial director of the Company with effect from 1 December 2021. After resigning from the above positions, Mr. HAIFENG JI will also resign from all other positions within the Group. Mr. HAIFENG JI will no longer hold any positions within the Group after his resignation. Mr. HAIFENG JI’s original term as an executive vice president, the chief financial officer and the financial director of the Company will end on 17 February 2022. As of the date of this announcement, Mr. HAIFENG JI did not hold any shares of the Company and there are no share lock-up undertakings that need to be fulfilled.

Mr. Ye Jianfeng and Mr. HAIFENG JI has confirmed that they have no disagreement with the board (the “**Board**”) of directors (the “**Directors**”) of the Company and that there are no other matters relating to their resignations that need to be brought to the attention of the shareholders of the Company. The resignations of Mr. Ye Jianfeng and Mr. HAIFENG JI will not have any impact on the normal business operation of the Company. The Company would like to take this opportunity to express its heartfelt thanks to Mr. Ye Jianfeng and Mr. HAIFENG JI for their contributions to the development of the Company during their terms of office.

Appointment of Senior Management Members

The Board is pleased to announce that, at the fourth meeting of the second session of the Board in 2021 held on 1 December 2021, (1) Mr. Jiang Qiwen (蔣啟文) was appointed as the executive vice president of the Company, the term of office was commenced from the date of approval at the fourth meeting of the second session of the Board in 2021 and ending on 31 December 2023. In the meantime, Mr. Jiang Qiwen will no longer to serve as the senior vice president of the Company; (2) Mr. Li Xiaofu (李曉甫) was appointed as the vice president and chief technology officer of the Company for a term of three years, with effect from the date of approval at the fourth meeting of the second session of the Board in 2021; and (3) Mr. Zhan Rui (占銳) was appointed as the financial director of the Company for a term of three years, with effect from the date of approval at the fourth meeting of the second session of the Board in 2021. The biographical details of Mr. Jiang Qiwen, Mr. Li Xiaofu and Mr. Zhan Rui are set out as follows:

Biographical Details of Mr. Jiang Qiwen (蔣啟文)

Mr. Jiang Qiwen, aged 58, born in 1963, with Chinese nationality and without the right of permanent residence abroad. Mr. Jiang Qiwen graduated from Zhengzhou University (鄭州大學) with major in Commercial and Business Management.

From April 1984 to January 1996, Mr. Jiang Qiwen successively served as a worker, monitor, dispatcher and manager assistant in the production department of Shenzhen Southern CIMC Containers Manufacture Co., Ltd. (深圳南方中集集裝箱製造有限公司) (“**Southern CIMC**”); from January 1996 to December 2000, he served as the manager of the production department of Shenzhen CIMC-TianDa Airport Support Co., Ltd. (深圳中集天達空港設備有限公司); from December 2000 to January 2004, he served as the manager of the production department of Southern CIMC; from April 2004 to January 2017, he successively served as assistant to the general manager, deputy general manager, executive deputy general manager and general manager of Shenzhen CIMC Special Vehicle Co., Ltd. (深圳中集專用車有限公司) (“**CIMC Special Vehicle**”); From January 2017 to 1 December 2021, he served as the president of the consortium of CIMC Special Vehicle; and since August 2018, he has been serving as the chairman of Zhumadian CIMC Huajun Casting Co., Ltd. (駐馬店中集華駿鑄造有限公司). Mr. Jiang Qiwen served as the senior vice president of the Company from 16 December 2019 to 1 December 2021 and has served as the president of the consortium of Yangzhou CIMC Tonghua Special Vehicles Co., Ltd. starting from 1 December 2021.

As at the date of this announcement and save as disclosed above, Mr. Jiang Qiwen (i) indirectly holds approximately 738,500 A shares of the Company through Shenzhen Longyuan; (ii) did not hold any other position as director or supervisor in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, supervisors (“**Supervisor(s)**”), senior management, shareholders holding more than 5% of shares or Controlling Shareholders (as defined in the Listing Rules of the Hong Kong Stock Exchange) of the Company; (iv) has not been penalised by China Securities Regulatory Commission (“**CSRC**”) and other competent authorities nor been disciplined by the stock exchanges or investigated by judicial authorities or the CSRC; and (v) after enquiry, Mr. Jiang Qiwen is not a dishonest person subject to enforcement. Mr. Jiang Qiwen meets the qualification for appointment required by relevant laws, administrative regulations, departmental rules, normative documents, the Rules Governing Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange and other relevant regulations.

Biographical Details of Mr. Li Xiaofu (李曉甫)

Mr. Li Xiaofu, aged 37, born in 1984, with Chinese nationality but without permanent residency abroad. He obtained a bachelor's degree in engineering with a major in ground weapon motor engineering from Beijing Institute of Technology (北京理工大學) and a doctor's degree in engineering with a major in vehicle engineering from South China University of Technology (華南理工大學).

Prior to joining the Group, Mr. Li Xiaofu served as an engineer of electrical control branch of high-tech department in Automotive Engineering Institute of Guangzhou Automobile Group Co., Ltd. (GAEI) (廣州汽車集團股份有限公司汽車工程研究院(廣汽研究院)). Mr. Li Xiaofu joined the Group in October 2013 and served as a senior research and development engineer at research and development center of the Company up to March 2015. Mr. Li Xiaofu subsequently served as a senior research and development engineer and project leader of the Light Tower project from March 2015 to September 2017, primarily responsible for "Light Tower" plant planning, application research on auto-manufacturing technology in semi-trailer manufacturing, leading the team, coordinating several cross-departmental and cross-enterprise upgrading projects of "Manufacturing Light-towerlization" in the Group. Mr. Li Xiaofu subsequently served as an office director of our technology office from September 2017 to July 2018, primarily responsible for assisting the chief technology officer in managing the chief technology office and structuring three-core working system, relevant designing and manufacturing for various product platforms, incubating and managing digital projects. Mr. Li Xiaofu has made outstanding contributions to the Group over the years and has been serving as the chief technology officer of the Group since July 2018, primarily responsible for the overall technology of the Group. Mr. Li Xiaofu has served as the non-employee representative Supervisor from 7 December 2018 to 30 November 2021. Mr. Li Xiaofu has served as the chief executive officer of the Terabyte Truck Bodies Business Strategy Division (太字節廂體業務戰略事業部) since June 2021. Mr. Li Xiaofu currently holds the directorship in Shenzhen SF-Trailernet Technology Co., Ltd. (深圳市星火車聯科技有限公司) and the supervisorship in Jiangsu Wanjing Technology Co., Ltd. (江蘇萬京技術有限公司), both being the joint ventures of the Company. Mr. Li Xiaofu held the directorship in Shenzhen Shuxiang Technology Co., Ltd. (深圳數翔科技有限公司) from June 2018 to June 2020.

Mr. Li Xiaofu ceased to serve as a non-employee representative Supervisor of the second session of the supervisory committee of the Company ("**Supervisory Committee**") since 30 November 2021. From the date he left his position as a non-employee representative Supervisor of the second session of the Supervisory Committee and until the date of this announcement, Mr. Li Xiaofu did not involve in trading of the shares of the Company. This appointment has taken into consideration that Mr. Li Xiaofu has deeply participated in the exploration and practice of establishing Sophisticated Manufacturing System at the technical level and established a technical team and a management system to promote the implementation of the Sophisticated Manufacturing System after he joined the Group. As the establishment of the Sophisticated Manufacturing System has stepped into greater level, Mr. Li Xiaofu has devoted himself to further leading or participating in the construction of the four cornerstones of the Sophisticated Manufacturing System, and to promote the upgrade of the Group at the informatization and digitization level. Based on this, with reference to the past qualifications, experience, responsibilities and contributions to the Group of Mr. Li Xiaofu, the Board has agreed to appoint Mr. Li Xiaofu as the vice president and chief technology officer of the Company.

As at the date of this announcement and save as disclosed above, Mr. Li Xiaofu (i) indirectly holds approximately 336,900 A shares of the Company through Shenzhen Longyuan, the shares of which will continually be managed in strict compliance with relevant laws and regulations; (ii) did not hold any other positions as director or supervisor in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, Supervisors, senior management, shareholders holding more than 5% of shares or Controlling Shareholders (as defined in the Listing Rules of the Hong Kong Stock Exchange) of the Company; (iv) has not been penalised by CSRC and other competent authorities nor been disciplined by the stock exchanges or investigated by judicial authorities or the CSRC; and (v) after enquiry, Mr. Li Xiaofu is not a dishonest person subject to enforcement. Mr. Li Xiaofu meets the qualification for appointment required by relevant laws, administrative regulations, departmental rules, normative documents, the Rules Governing Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange and other relevant regulations.

Biographical Details of Mr. Zhan Rui (占銳)

Mr. Zhan Rui, aged 40, born in 1981, with Chinese nationality but without permanent residency abroad. He obtained a bachelor's degree in Global Economy and Trade from the Zhongnan University of Economics and Law (中南財經政法大學) and a master's degree in Business Administration from the University College, Cardiff, United Kingdom (英國卡迪夫大學).

Prior to joining the Group, Mr. Zhan Rui served as the tax consultant of Pricewaterhouse Coopers Zhong Tian LLP Shenzhen Branch from 2007 to 2009 and the research executive of Shenzhen Minghua Xinde Asset Management Ltd. (深圳市明華信德私募證券基金管理有限公司) from 2010 to 2011. Mr. Zhan Rui joined the Group in January 2011 as the financial executive in the finance department of the Company. From 2012 to 2013, he served as the financial director of subsidiaries of the Company in Australia and was responsible for the financial management matters of those subsidiaries. From 2013 to 2015, Mr. Zhan Rui acted as the financial director of CIMC Silvergreen GmbH in Europe and was responsible for the financial management matters of CIMC Silvergreen GmbH and its subsidiaries. In 2015, Mr. Zhan Rui served as the deputy manager of the global financial management department of the Company, as well as the head of financing and funding plan managers. From 2015 to 2017, Mr. Zhan Rui completed the construction of the fund management function and the overseas corporate financial management system of the Company. In June 2017, Mr. Zhan Rui served as the business manager for the southern hemisphere region of the global business expansion department of the Company. From 2018 to 2019, he acted as the managing director of the subsidiaries of the Company in Australia, fully managing the businesses of 3 factories and 2 subsidiaries of the Company in Australia. From March 2020 to present, Mr. Zhan Rui is serving as the financial controller and head of the fund management department of the Company. Mr. Zhan Rui currently serves as the executive director and general manager of Shenzhen Xinnan Ruichi Investment Co., Ltd. (深圳市新南瑞馳投資有限公司).

As at the date of this announcement and save as disclosed above, Mr. Zhan Rui (i) indirectly holds approximately 336,900 A shares of the Company through Shenzhen Longyuan; (ii) did not hold any other positions as director or supervisor in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, Supervisors, senior management, shareholders holding more than 5% of shares or Controlling Shareholders (as defined in the Listing Rules of the Hong Kong Stock Exchange) of the Company; (iv) has not been penalised by CSRC and other competent authorities nor been disciplined by the stock exchanges or investigated by judicial authorities or the CSRC; and (v) after enquiry, Mr. Zhan Rui is not a dishonest person subject to enforcement. Mr. Zhan Rui meets the qualification for appointment required by relevant laws, administrative regulations, departmental rules, normative documents, the Rules Governing Listing of Shares on the ChiNext Market of Shenzhen Stock Exchange and other relevant regulations.

The Company would like to warmly welcome Mr. Jiang Qiwen, Mr. Li Xiaofu and Mr. Zhan Rui on their new appointments to the Company.

By Order of the Board
CIMC Vehicles (Group) Co., Ltd.
Li Guiping
Executive Director

Hong Kong, 2 December 2021

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang**, Mr. Li Guiping*, Mr. Zeng Han**, Mr. Wang Yu**, Mr. Chen Bo**, Mr. Huang Haicheng**, Mr. Feng Jinhua***, Mr. Fan Zhaoping*** and Mr. Cheng Hok Kai Frederick***.*

* *Executive Director*

** *Non-executive Directors*

*** *Independent non-executive Directors*