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CIMC VEHICLES

CIMC Vehicles (Group) Co., Ltd.

中集車輛(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1839)

INSIDE INFORMATION ANNOUNCEMENT DETERMINATION OF THE OFFER SIZE AND ISSUE PRICE FOR THE A SHARE OFFERING

This announcement is made by CIMC Vehicles (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 6 May 2020, 15 May 2020, 22 June 2020, 23 June 2020, 2 August 2020, 30 September 2020, 20 November 2020, 14 December 2020, 16 December 2020, 27 December 2020, 25 March 2021, 30 March 2021, 6 April 2021, 18 May 2021, 19 May 2021, 21 June 2021 and 25 June 2021 (collectively, the “**Announcements**”), and the circulars of the Company dated 3 June 2020, 14 September 2020 and 26 April 2021 (collectively, the “**Circulars**”) in relation to the A Share Offering and related matters. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements and Circulars.

The Board is pleased to announce that the Company will issue 252,600,000 A Shares at the issue price of RMB6.96 per A Share upon the completion of the preliminary price consultation among inquiry targets on 23 June 2021. The issue price was negotiated and determined by the Company and the joint lead underwriters based on the results of the preliminary price consultation, comprehensively taking into account the Company's industry, market situation, the valuation of the listed companies in the same industry, needs for proceeds, underwriting risks and other factors.

For the relevant terms of the A Share Offering, please refer to the full text of the Issue Announcement of CIMC Vehicles (Group) Co., Ltd. for the Initial Public Offering and Listing of Shares on the ChiNext Market (《中集車輛(集團)股份有限公司首次公開發行股票並在創業板上市發行公告》) published by the Company in Chinese only on the websites of Shenzhen Stock Exchange (www.szse.cn), the Hong Kong Stock Exchange (www.hkexnews.hk) and the Company (www.cimcvehiclesgroup.com) on 28 June 2021, respectively.

The Company will make further announcement(s) on any material updates and developments in relation to the A Share Offering in accordance with the Listing Rules and other applicable laws and regulations as and when appropriate. This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CIMC Vehicles (Group) Co., Ltd.
Li Guiping
Executive Director

Hong Kong, 28 June 2021

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang**, Mr. Li Guiping*, Ms. Zeng Beihua*, Mr. Wang Yu**, Mr. Chen Bo**, Mr. Huang Haicheng*, Mr. Feng Jinhua***, Mr. Fan Zhaoping*** and Mr. Cheng Hok Kai Frederick***.*

* *Executive Director*

** *Non-executive Directors*

*** *Independent non-executive Directors*