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## **CIMC Vehicles (Group) Co., Ltd.**

**中集車輛(集團)股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1839)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement issued by CIMC Vehicles (Group) Co., Ltd. (the “**Company**”) dated 5 December 2019, in relation to CHANGE IN USE OF THE NET PROCEEDS FROM THE GLOBAL OFFERING (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The board of directors of the Company (the “**Board**”) noted that there was a clerical error in the Announcement, that is, the item on Intended Use of Net Proceeds in the first column of the table set out in the section headed “CHANGE IN USE OF THE NET PROCEEDS” on page 2 of the Announcement was incorrectly stated as “Develop new manufacturing or assembly plants in the overseas market”. The Board would like to clarify and revise the above error as “Develop new manufacturing or assembly plants and upgrade the marketing model” and meanwhile delete the line “Develop new production facilities and upgrade the marketing model in China” in the first row of the table.

Save for the aforementioned, the Board confirms that all other information and contents set out in the English and Chinese versions of the Announcement remain unchanged.

By order of the Board  
**CIMC Vehicles (Group) Co., Ltd.**  
**Li Guiping**  
*Executive Director*

Hong Kong, 25 March 2020

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang\*\*, Mr. Li Guiping\*, Ms. Zeng Beihua\*\*, Mr. Wang Yu\*\*, Mr. Liu Dong\*\*, Mr. Chen Bo\*\*, Mr. Feng Jinhua\*\*\*, Mr. Fan Zhaoping\*\*\* and Mr. Cheng Hok Kai Frederick\*\*\*.*

\* *Executive Director*

\*\* *Non-executive Directors*

\*\*\* *Independent non-executive Directors*